



Notice of Meeting of

PROPERTY AND INVESTMENTS EXECUTIVE SUB-COMMITTEE

Thursday, 21 December 2023 at 2.30 pm

JMR, The Deane House, Taunton, TA1 1HE

To: The members of the Property and Investments Executive Sub-Committee

Chair: Councillor Bill Revans

Councillor Liz Leyshon

Councillor Mike Rigby

Councillor Ros Wyke

Councillor Sarah Wakefield

For further information about the meeting, including how to join the meeting virtually, please contact democratic@somerset.gov.uk.

All members of the public are welcome to attend our meetings and ask questions or make a statement **by giving advance notice** in writing or by e-mail to the Monitoring Officer at email: democraticservicesteam@somerset.gov.uk by **5pm on Date Not Specified**.

This meeting will be open to the public and press, subject to the passing of any resolution under the Local Government Act 1972, Schedule 12A: Access to Information.

The meeting will be webcast and an audio recording made.

Issued by (the Proper Officer) on 13 December 2023

AGENDA

**Property and Investments Executive Sub-Committee - 2.30 pm Thursday, 21
December 2023**

Public Guidance Notes contained in Agenda Annexe 5 - 6

Click here to join the online meeting 7 - 8

1 Apologies for Absence

To receive any apologies for absence.

2 Declarations of Interest

To receive and note any declarations of interests in respect of any matters included on the agenda for consideration at this meeting.

(The other registrable interests of Councillors of Somerset Council, arising from membership of City, Town or Parish Councils and other Local Authorities will automatically be recorded in the minutes: [City, Town & Parish Twin Hatters - Somerset Councillors 2023](#))

3 Public Question Time

The Chair to advise the Committee of any items on which members of the public have requested to speak and advise those members of the public present of the details of the Council's public participation scheme.

For those members of the public who have submitted any questions or statements, please note, a three-minute time limit applies to each speaker and you will be asked to speak before Councillors debate the issue.

We are now live webcasting most of our committee meetings and you are welcome to view and listen to the discussion. The link to each webcast will be available on the meeting webpage, please see details under 'click here to join online meeting'.

4 Operation of the Sub-Committee (Pages 9 - 20)

To consider this report.

5 Non-Treasury Management Investment Assets Strategy Update

To receive a verbal update.

Exclusion of the Press and Public

PLEASE NOTE: Although the main report for this item not confidential, supporting appendices available to Members contain exempt information and are therefore marked confidential – not for publication. At any point if Members wish to discuss information within this appendix then the Council will be asked to agree the following resolution to exclude the press and public:

Exclusion of the Press and Public

To consider passing a resolution having been duly proposed and seconded under Schedule 12A of the Local Government Act 1972 to exclude the press and public from the meeting, on the basis that if they were present during the business to be transacted there would be a likelihood of disclosure of exempt information, within the meaning of Schedule 12A to the Local Government Act 1972:

Reason: Information relating to the financial or business affairs of any particular person (including the authority holding that information).

PLEASE NOTE - hybrid joining option ends - any members who wish to observe or participate in agenda item 6 will need to be physically present in the meeting room

6 Investment Assets Disposal (Pages 21 - 28)

To consider the Confidential Appendix C.